

## **Pension Fund Committee**

Meeting to be held on Friday, 7 February 2020

Electoral Division affected: None;
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### **Progress on delivering the Lancashire County Pension Fund Strategic Plan**

Appendix A refers

Contact for further information:

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#### **Executive Summary**

On the 1st December 2017 the Committee approved the Fund's 3 year Strategic Plan. This report provides an update on the progress of delivery of the specific objectives set out in the Plan.

#### **Recommendation**

The Committee is asked to note the progress made on the delivery of the Lancashire County Pension Fund Strategic Plan.

#### **Background and Advice**

In December 2017 the Committee approved a Strategic Plan covering the financial years 2018/19 to 2020/21. The Plan is structured around the four broad areas that impact on the running of a successful pension fund:

- Governance
- Asset and Liability Management
- Administration, and
- Communication

Appendix 'A' shows the progress that has been made against the outcomes in the plan up to December 2019

#### **Consultations**

N/A

#### **Implications:**

This item has the following implications, as indicated:

## **Risk management**

The Strategic Plan is part of the process of managing risk faced by the Fund.

## **Local Government (Access to Information) Act 1985**

### **List of Background Papers**

Paper	Date	Contact/Tel
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N/A

Reason for inclusion in Part II, if appropriate

N/A